

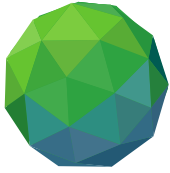


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Accessing GCF finance for forestry and land use investments

**16th Meeting of Parties of the Congo Basin
Forest Partnership**

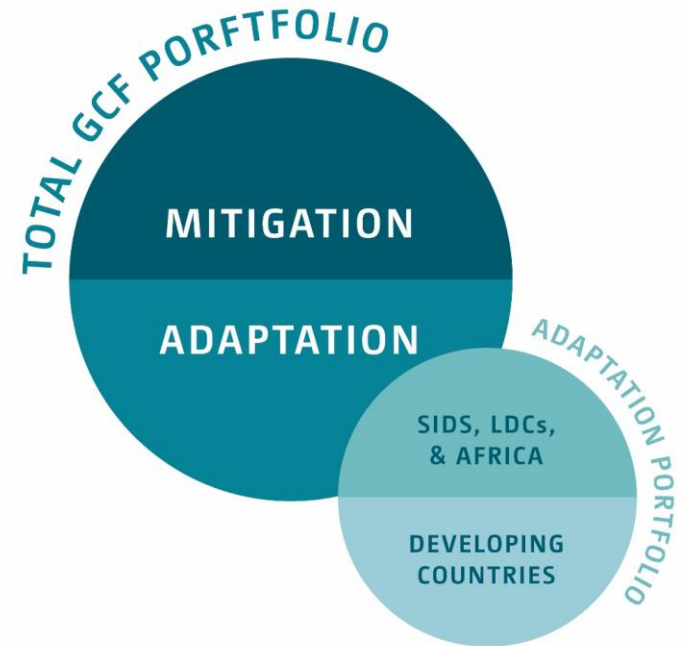
November, 2016 | Kigali, Rwanda



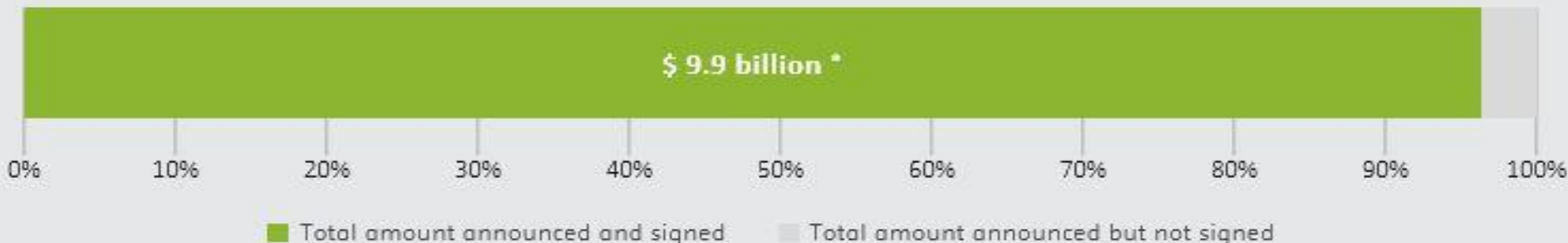
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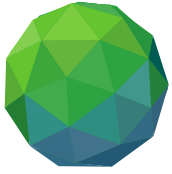
Green Climate Fund Status Update

- The Fund **reached effectiveness** in May 2015 (**\$9.9 billion USD** in legal agreements)
- Readiness support in **56 countries** worth **15 million USD approved**
- **41 entities** accredited
- **27 projects/programmes approved**



Total amount announced: **\$ 10.3 billion ***

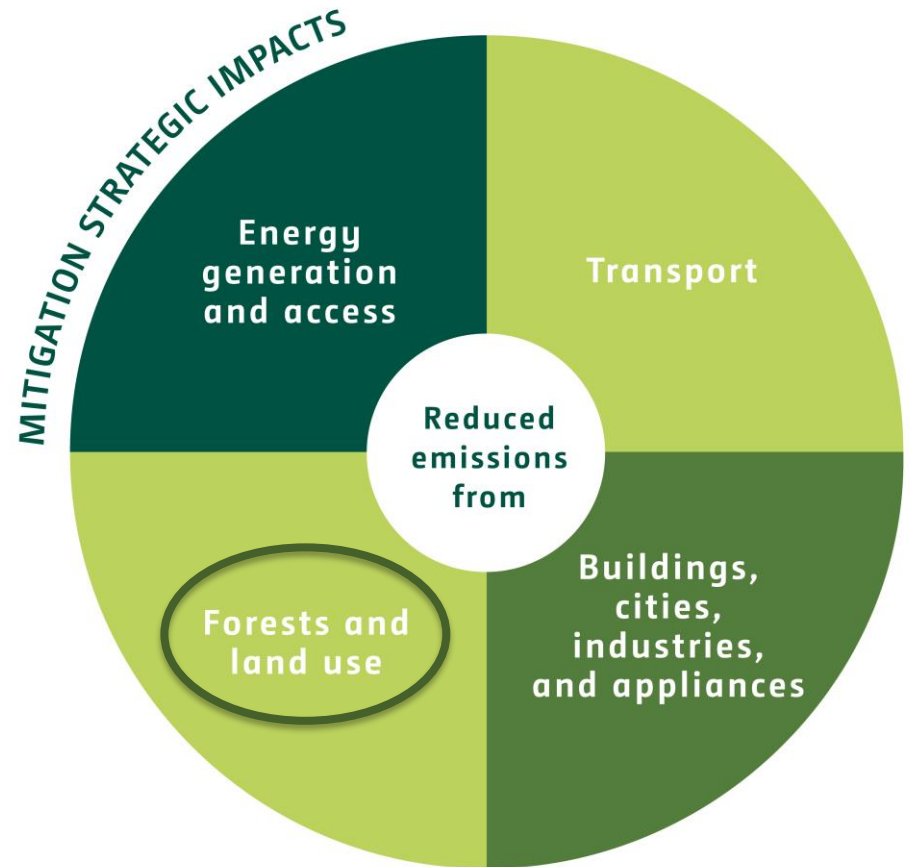




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Forestry: One of the Fund's priority areas

- Forestry as one of the Fund's strategic results areas
- Limited support from existing climate channels
- High mitigation potential at a relatively low cost: 10-12 GtCO₂ eq/year (**24%** of global mitigation potential)
- Opportunities in results-based payments for REDD+
- Remarkable co-benefits





Forestry & land use portfolio

As of October 2016

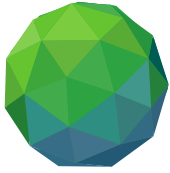
US\$140 million investments in:

Building resilience of wetlands in Peru

Development of argan orchards in degraded environment in Morocco

Priming financial and land-use planning instruments to reduce emissions from deforestation in Ecuador

Sustainable landscapes in Madagascar



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Landscape approach

Financial Mechanism for Reducing Deforestation and Degradation and Biodiversity Conservation

Articulation of existing financing sources in the agricultural sector and performance based payments to reduce deforestation and increase carbon stocks of degraded lands. The impact will be measured in terms of emissions reductions or enhancement of carbon stocks and area under protection.

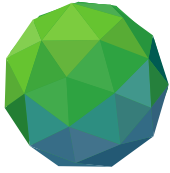
Funding from International cooperation and public sources for protected areas. The impact will be measured in area under protection



Productive land and deforested areas: Reduce the pressure on forest through increasing productivity and increasing carbon stocks through agroforestry and forestry plantations.

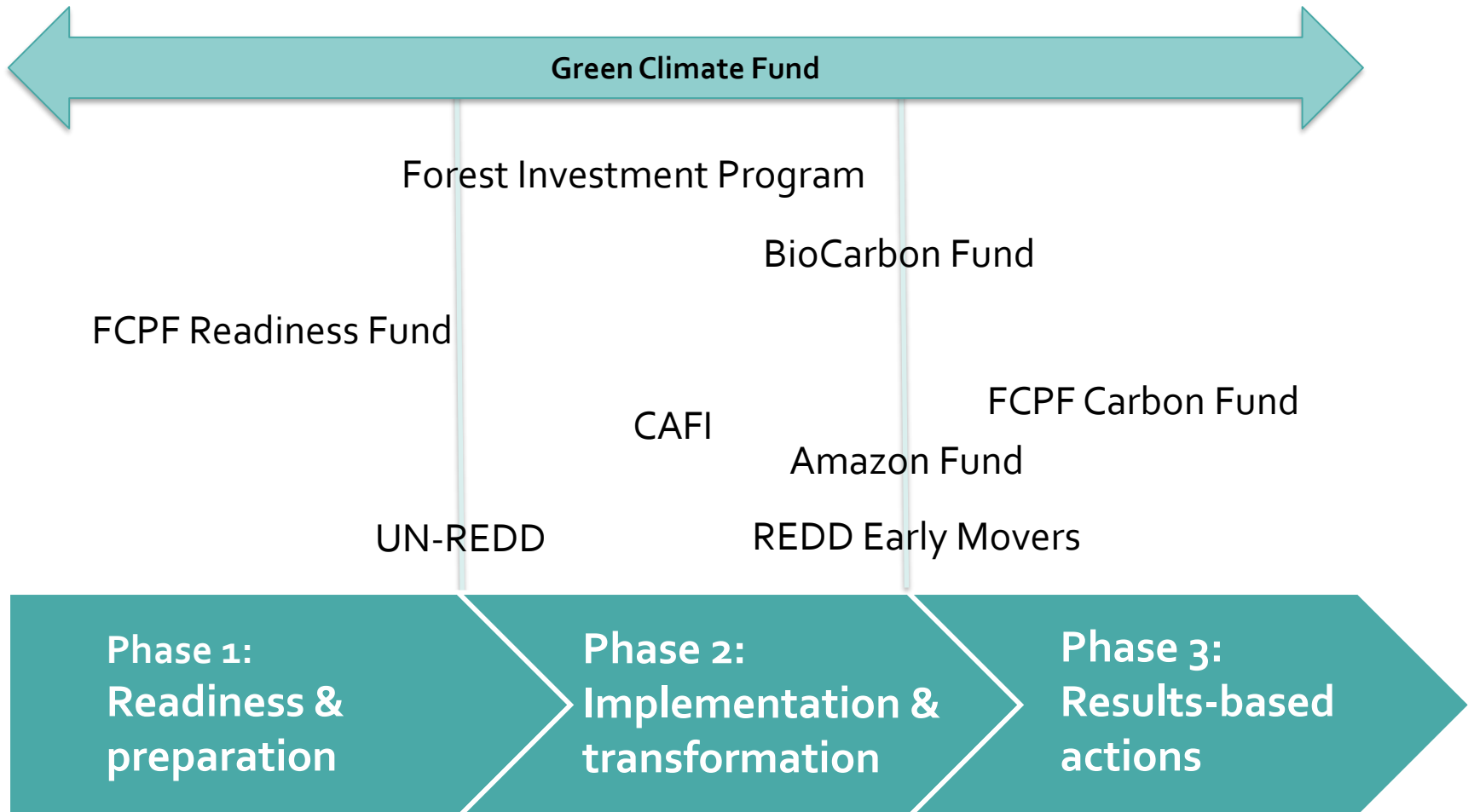
Secondary forest threatened to deforestation: Increase the value of the forest through improved forest management, ecotourism, non-timber products and PES

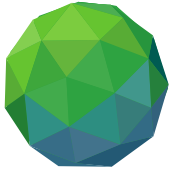
Primary Forest: New protected areas and consolidation of existing ones.



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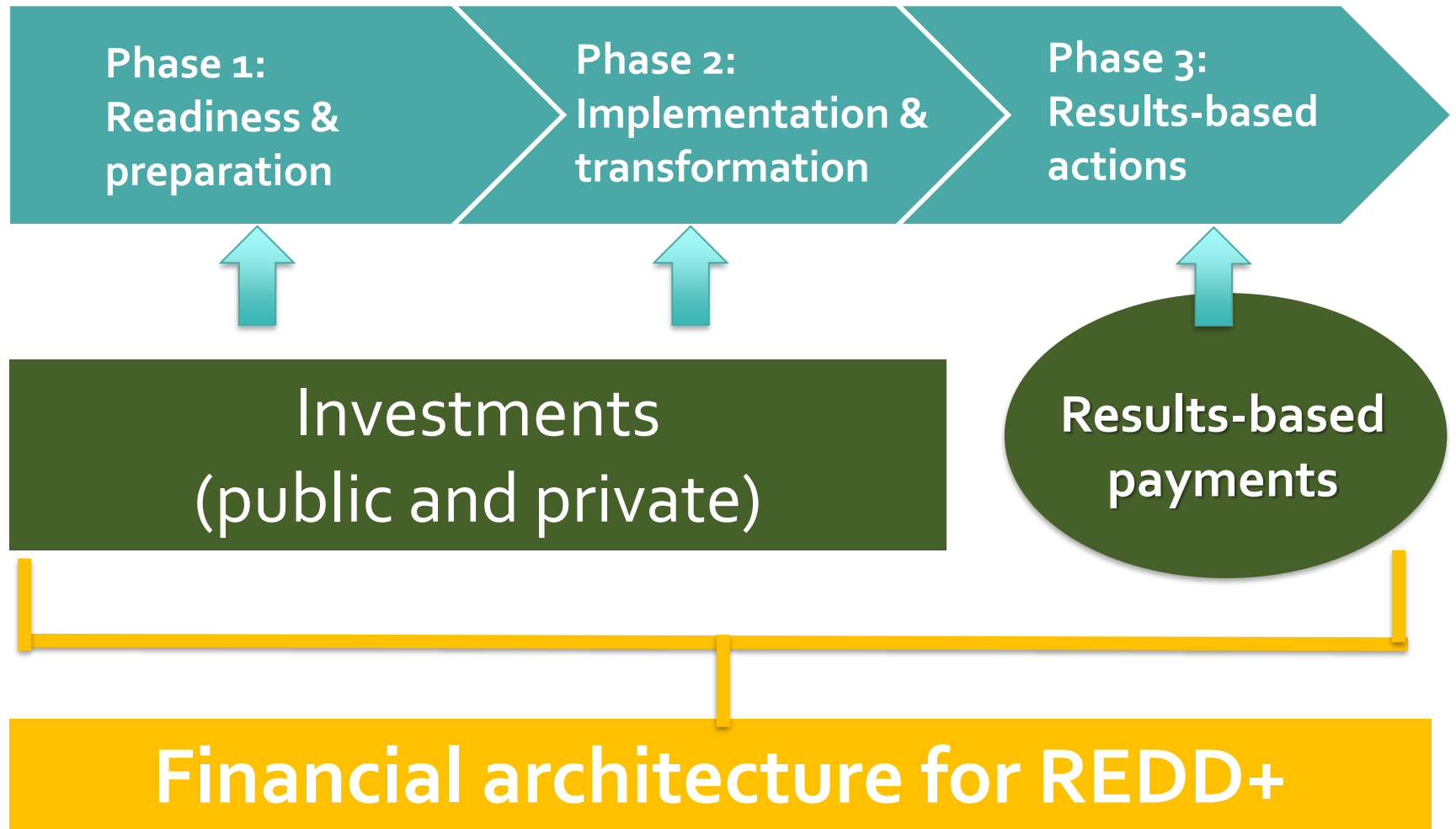
GCF in international REDD+ finance

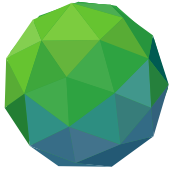




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Financing REDD+





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What kind of REDD+ investments are we looking for?

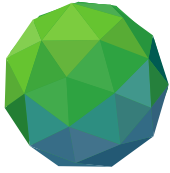
Programmes at scale (national, sub-national/jurisdictional)

Alignment with national REDD+ strategies (incl. with REL/RL, safeguard system, MRV, etc.)

Coherence and coordination within the country

Various financial instruments (Loan, equity, guarantee)
& Leveraging private sector finance

Innovative and paradigm shifting



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Post-Paris & Post-Marrakech outcomes

Results-based
payments

Operationalization of results-based
payments for REDD+ activities

March 2017

Alternative policy
approaches

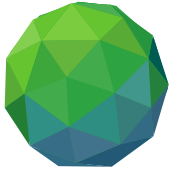
Joint mitigation & adaptation
approaches for forest management

July 2017

Private sector
finance for forests

Mobilization of private sector finance
to progress forestry-related results

March 2017



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Work plan

B.14

October

Board mandate to prepare a Request for Proposal for RBP and further guidance for early REDD+ phases

November

Receive inputs from stakeholders and experts

B.15

December

Progress report

January

Receive inputs from stakeholders and experts;
Develop RBP RfP, further guidance and alternative approaches

February

B.16

March

Presentation of RBP RfP/Further guidance to the Board; PSAG recommendation

April

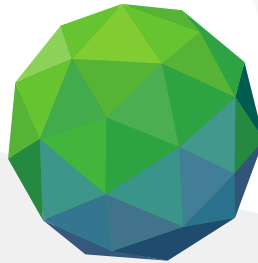
May

B.17

June

Presentation of alternative approaches

July



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